New England Power Company
Summary of Contract Termination Charges
to Granite State Electric Company

POST-DIVESTITURE
2009 CTC Reconciliation

Line	Year (1)	Estimated Granite State Electric Company Mwh Delivered (2)	Share of Fixed Component $ in Thousands (3)	Share of Fixed Component cents/kwh (4)	Share of Variable Component $ in Thousands (5)	Share of Variable Component cents/kwh (6)	Share of Total Termination Charge $ in Thousands (7)	Post Divestiture Contract Termination Charge cents/kwh (8)
(1)	1998	240,333	924	0.38	2,442	1.02	3,366	1.40
(2)	1999	744,000	2,105	0.28	5,893	0.79	7,998	1.08
(3)	2000	769,000	1,749	0.23	4,224	0.55	5,973	0.78
(4)	2001	776,000	175	0.02	3,941	0.51	4,116	0.53
(5)	2002	789,000	166	0.02	5,198	0.66	5,363	0.68
(6)	2003	801,000	157	0.02	5,125	0.64	5,281	0.66
(7)	2004	814,000	148	0.02	4,532	0.56	4,680	0.57
(8)	2005	828,000	139	0.02	4,844	0.59	4,983	0.60
(9)	2006	843,000	(548)	(0.07)	1,880	0.22	1,331	0.16
(10)	2007	857,000	(985)	(0.11)	2,481	0.29	1,495	0.17
(11)	January	72,500	(109)	(0.15)	144	0.20	35	0.05
(12)	February	72,500	(109)	(0.15)	144	0.20	35	0.05
(13)	March	72,500	(109)	(0.15)	144	0.20	35	0.05
(14)	April	72,500	(109)	(0.15)	144	0.20	35	0.05
(15)	May	72,500	(109)	(0.15)	144	0.20	35	0.05
(16)	June	72,500	(109)	(0.15)	144	0.20	35	0.05
(17)	July	72,500	(109)	(0.15)	144	0.20	35	0.05
(18)	August	72,500	(109)	(0.15)	144	0.20	35	0.05
(19)	September	72,500	(109)	(0.15)	144	0.20	35	0.05
(20)	October	72,500	(109)	(0.15)	144	0.20	35	0.05
(21)	November	72,500	(109)	(0.15)	144	0.20	35	0.05
(22)	December	72,500	(109)	(0.15)	144	0.20	35	0.05
(23)	2008	870,000	(1,305)	(0.15)	1,725	0.20	420	0.05
(24)	January	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(25)	February	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(26)	March	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(27)	April	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(28)	May	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(29)	June	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(30)	July	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(31)	August	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(32)	September	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(33)	October	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(34)	November	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(35)	December	73,583	(48)	(0.07)	41	0.06	(7)	(0.01)
(36)	2009	883,000	(577)	(0.07)	492	0.06	(85)	(0.01)
(37)	2010	898,000	(357)	(0)	943	0.11	586	0.07
(38)	2011	914,164			1,134	0.12	1,134	0.12
(39)	2012	930,619			1,118	0.12	1,118	0.12
(40)	2013	947,370			1,137	0.12	1,137	0.12
(41)	2014	964,423			1,096	0.11	1,096	0.11
(42)	2015	981,782			1,030	0.10	1,030	0.10
(43)	2016	999,454			746	0.07	746	0.07
(44)	2017	1,017,445			594	0.06	594	0.06
(45)	2018	1,035,759			162	0.02	162	0.02
(46)	2019	1,054,402			135	0.01	135	0.01
(47)	2020	1,073,382			32	0.00	32	0.00
(48)	2021	1,092,702			0	0.00	0	0.00
(49)	2022	1,112,371			0	0.00	0	0.00
(50)	2023	1,132,394			0	0.00	0	0.00
(51)	2024	1,152,777			0	0.00	0	0.00
(52)	2025	1,173,527			0	0.00	0	0.00
(53)	2026	1,194,650			0	0.00	0	0.00
(54)	2027	1,216,154			0	0.00	0	0.00
(55)	2028	1,238,045			0	0.00	0	0.00
(56)	2029	1,260,330			0	0.00	0	0.00

Column Notes:
(1) Annual totals for 1998 - 2007 Reconciliations, monthly for 2008-2009; annual thereafter.
(2) Per June 3, 1996 Integrated Least Cost Plan Update. Includes incremental DSM.
(3) See Schedule 1, Page 2, Column (8).
(4) Column (3)/Column (2) x 100.
(5) See Schedule 1, Page 3, Column (18).
(6) Column (5)/Column (2) x 100.
(7) Column (3) + Column (5).
(8) Column (7) / Column (2) x 100.

Summary:
The 2000 Contract Termination Charge is estimated to produce $6 million of CTC revenues. This charge represents a decrease of .30 cents per kilowatt hour or $2.3 million from the 2000 estimate originally included in the 1998 Reconciliation Filing.

New England Power Company

Summary of Contract Termination Charges
Granite State Electric Company Share (3.0%)

NO ADJUSTMENTS

Fixed Component

$ In Thousands

Line	Year (1)	Pre-Tax Return on Generation Related Investment and Regulatory Assets (2)	Amortization of Generation Related Investment and Regulatory Assets (3)	Generation Related FAS 106 Transition Obligation (4)	NEEI Regulatory Asset (5)	Base Total Fixed Component (6)	Adjustment For Residual Value Credit (7)	Net Fixed Component Including Adjustment For Residual Value Credit (8)
(1)	1998	948	7,484	57	741	9,230	(8,306)	924
(2)	1999	2,106	17,818	165	1,640	21,729	(19,624)	2,105
(3)	2000	1,058	18,561	159	1,589	21,367	(19,618)	1,749
(4)	2001	509	0	152	0	661	(486)	175
(5)	2002	464	0	146	0	610	(444)	166
(6)	2003	423	0	139	0	562	(406)	157
(7)	2004	384	0	133	0	517	(369)	148
(8)	2005	346	0	126	0	472	(333)	139
(9)	2006	308	0	120	0	427	(976)	(548)
(10)	2007	270	0	113	0	383	(1,368)	(985)
(11)	January	19	0	9	0	28	(137)	(109)
(12)	February	19	0	9	0	28	(137)	(109)
(13)	March	19	0	9	0	28	(137)	(109)
(14)	April	19	0	9	0	28	(137)	(109)
(15)	May	19	0	9	0	28	(137)	(109)
(16)	June	19	0	9	0	28	(137)	(109)
(17)	July	19	0	9	0	28	(137)	(109)
(18)	August	19	0	9	0	28	(137)	(109)
(19)	September	19	0	9	0	28	(137)	(109)
(20)	October	19	0	9	0	28	(137)	(109)
(21)	November	19	0	9	0	28	(137)	(109)
(22)	December	19	0	9	0	28	(137)	(109)
(23)	2008	232	0	107	0	339	(1,644)	(1,305)
(24)	January	16	0	8	0	25	(73)	(48)
(25)	February	16	0	8	0	25	(73)	(48)
(26)	March	16	0	8	0	25	(73)	(48)
(27)	April	16	0	8	0	25	(73)	(48)
(28)	May	16	0	8	0	25	(73)	(48)
(29)	June	16	0	8	0	25	(73)	(48)
(30)	July	16	0	8	0	25	(73)	(48)
(31)	August	16	0	8	0	25	(73)	(48)
(32)	September	16	0	8	0	25	(73)	(48)
(33)	October	16	0	8	0	25	(73)	(48)
(34)	November	16	0	8	0	25	(73)	(48)
(35)	December	16	0	8	0	25	(73)	(48)
(36)	2009	196	0	100	0	296	(873)	(577)
(37)	2010						(357)	(357)
(38)	2011							
(39)	2012							
(40)	2013							
(41)	2014							
(42)	2015							
(43)	2016							
(44)	2017							
(45)	2018							
(46)	2019							
(47)	2020							
(48)	2021							

Column Notes:
Columns (2) through (6) represent 3.0% of the same Column number on Schedule 1, Page 13.
(8) Column (6) + Column (7).

New England Power Company
Summary of Contract Termination Charges

Granite State Electric Company Share (3.0%)
Variable Component

$ In Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts: Power Total Obligation (3)	Power Contracts: Assumed Market Value (4)	Power Contracts: Net: Excess Over Market (5)	Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts: Power Total Obligation (7)	Credit for Unit Sales Contracts: Assumed Market Value (8)	Credit for Unit Sales Contracts: Net: Excess Over Market (9)	Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)	Reconciliation Account (17)	Total Variable Component Including Reconciliation Account (18)
(1)	1998	741	0	0	0	1,700	(72)	(56)	(16)	0	17	0	0	0	0	2,442	0	2,442
(2)	1999	1,705	0	0	0	5,099	(228)	(161)	(67)	0	44	0	0	0	0	6,782	(889)	5,893
(3)	2000	1,451	0	0	0	5,099	(220)	(161)	(59)	0	45	0	0	0	0	6,536	(2,312)	4,224
(4)	2001	1,142	0	0	0	5,099	(51)	(22)	(29)	0	45	0	0	0	0	6,257	(2,316)	3,941
(5)	2002	1,001	0	0	0	5,099	0	0	0	0	0	0	0	0	0	6,100	(903)	5,198
(6)	2003	826	0	0	0	4,724	0	0	0	0	0	0	0	0	0	5,550	(426)	5,125
(7)	2004	856	0	0	0	4,500	0	0	0	0	0	0	0	0	0	5,356	(823)	4,532
(8)	2005	851	3,034	1,807	1,227	3,273	0	0	0	0	0	0	0	0	0	5,350	(506)	4,844
(9)	2006	1,039	3,709	2,173	1,536	0	0	0	0	0	0	0	0	(439)	0	2,137	(257)	1,880
(10)	2007	964	3,696	2,061	1,634	0	0	0	0	0	0	0	0	0	0	2,598	(118)	2,481
(11)	January	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(12)	February	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(13)	March	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(14)	April	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(15)	May	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(16)	June	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(17)	July	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(18)	August	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(19)	September	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(20)	October	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(21)	November	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(22)	December	71	302	137	165	0	0	0	0	0	0	0	0	0	0	235	(92)	144
(23)	2008	846	3,621	1,643	1,978	0	0	0	0	0	0	0	0	0	0	2,824	(1,098)	1,725
(24)	January	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(25)	February	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(26)	March	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(27)	April	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(28)	May	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(29)	June	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(30)	July	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(31)	August	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(32)	September	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(33)	October	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(34)	November	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(35)	December	61	217	104	113	0	0	0	0	0	0	0	0	0	0	174	(133)	41
(36)	2009	736	2,607	1,249	1,358	0	0	0	0	0	0	0	0	0	0	2,094	(1,602)	492
(37)	2010	705	2,321	1,164	1,157	0	0	0	0	0	0	0	0	0	0	1,862	(919)	943
(38)	2011	0	2,317	1,183	1,134	0	0	0	0	0	0	0	0	0	0	1,134	0	1,134
(39)	2012	0	2,210	1,092	1,118	0	0	0	0	0	0	0	0	0	0	1,118	0	1,118
(40)	2013	0	2,267	1,131	1,137	0	0	0	0	0	0	0	0	0	0	1,137	0	1,137
(41)	2014	0	2,296	1,200	1,096	0	0	0	0	0	0	0	0	0	0	1,096	0	1,096
(42)	2015	0	2,268	1,237	1,030	0	0	0	0	0	0	0	0	0	0	1,030	0	1,030
(43)	2016	0	1,463	716	746	0	0	0	0	0	0	0	0	0	0	746	0	746
(44)	2017	0	1,143	550	594	0	0	0	0	0	0	0	0	0	0	594	0	594
(45)	2018	0	180	18	162	0	0	0	0	0	0	0	0	0	0	162	0	162
(46)	2019	0	150	15	135	0	0	0	0	0	0	0	0	0	0	135	0	135
(47)	2020	0	35	4	32	0	0	0	0	0	0	0	0	0	0	32	0	32
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:
Columns (2) through (16) represent 3.0% of the same Column number on Schedule1, Page 16.
(17) See Schedule 2, Page 3, Column (7) x -1
(18) Column (16) + Column (17).

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NO ADJUSTMENTS

New England Power Company's Generation Facilities
Net Capability and Unrecovered Costs

Based Upon Actuals

Source	Location	Year(s) Placed In-Service	Energy Source	Net Capability (MW)	$ Thousands 1995		$ Thousands Sept 1, 1998 *		Applicable Annual Depreciation per W-95(S) for 1998 and Beyond	
(1)	(2)	(3)	(4)	(5)	(6)		(7)		(8)	
Fossil Fuel Units										
Brayton Point Station										
Units 1,2 & 3	Somerset, Mass.	1963-1969	Coal-Oil-Gas	1,130						
Unit 4		1974	Oil-Gas	446						
				1,576						
Salem Harbor Station										
Units 1,2 & 3	Salem, Mass.	1952-1958	Coal-Oil	314						
Unit 4		1972	Oil	400						
				714						
Other System Units	Me., Mass.	1963-1978	Oil	101						
Subtotal Brayton Point, Salem Harbor, and Other				2,391	$434,898		$343,023		$33,986	(c)
Manchester St. Station	Prov., R.I.	1995	Oil-Gas	513	460,496	(a)	409,435	(a)	18,184	(d)
Hydroelectric Units										
Conventional	Mass., N.H. & Vt.	1909-1987	Water	577	169,015		156,692		3,258	
Pumped Storage Bear Swamp	Rowe, Mass.	1974	Water	589	73,327		67,473		1,397	
Nuclear Units										
Vermont Yankee	Vermont	1972	Nuclear	101	32,658	(b)	24,419	(b)	1,936	(e)
Millstone 3	Waterford, Conn.	1986	Nuclear	140	382,735	(b)	311,767	(b)	44,700	(f)
Seabrook 1	Seabrook, N.H.	1990	Nuclear	115	55,825	(b)	35,847	(b)	1,605	
Step-Up Transformers at Generation Facilities (Not Included in Transmission Rates)					11,640		10,512		277	
General Plant Allocated to Generation					9,546		8,534		603	
Generation Related Property Held For Future Use and Non-Utility Property					10,869		10,665		0	
Nantucket Generating Units (Not included in Transmission Rates)					0		0		586	
Total				**4,426**	**$1,641,009**		**$1,378,366**		**$106,532**	

Notes:
(a) Includes prepaid taxes in accordance with tax treaty.
(b) Excludes balances for final fuel core and materials and supplies.
(c) Depreciation includes dismantlement expense of $5 M and $3 M for Brayton Point and Salem Harbor, respectively, through the year 2004.
(d) Includes $3.3 M of annual amortization of prepaid taxes which ends 2002.
(e) Depreciation based upon years remaining under license. Vermont Yankee license expires 2012.
(f) Millstone 3 base amortization was adjusted for acceleration per W-95S in 1996 and 1997. Accelerated amortization for 1998. is as noted in the table and an additional $1.2 M of amortization should be added each year thereafter until fully depreciated.

* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

NO ADJUSTMENTS

New England Power Company Generation Related Regulatory Asset Balances

$ in Thousands

	Balance as of December 31, 1995	Balance as of Sept 1, 1998 *	Applicable Annual Amortization per W-95(S) for 1998 and Beyond	Basis for Deferral
	(1)	(2)	(3)	(4)
FAS 109	$28,010	21,324	930	FERC Ratemaking Policy
Unamortized Losses on Reacquired Debt	25,600	22,285	1,800	FERC Ratemaking Policy
Pipeline Demand Charges	57,900	50,437	2,300	Settlement Agreement
FAS 106 Deferral	13,176	0	0	FERC Ratemaking Policy
Power Contract Buyouts	23,500	13,446	3,900	Settlement Agreement
Property Losses	5,300	0	0	Settlement Agreement
Rate Clauses	4,500	2,611	700	Settlement Agreement
South Street Cost of Removal	7,800	0	0	Settlement Agreement
Brayton Point Rotor	8,500	0	0	Settlement Agreement
Seabrook Tax True-Up	1,800	2,086	0	Settlement Agreement
Decontamination & Decommissioning Costs	2,300	3,754	200	FERC Ratemaking Policy
W-95S Adjustment Account	2,200	(10,498)	0	Settlement Agreement
Unamortized ITC Related to Nuclear Entitlemen	(22,500)	(21,544)	(750)	FERC Ratemaking Policy
Total Regulatory Assets	**$158,086**	**$83,902**	**$9,080**	

* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

NO ADJUSTMENTS

New England Power Company
FAS 106 Transition Obligation Regulatory Asset

$ in Thousands

Unrecovered Balance as of 9/1/98 per Pre-Divestiture	$61,990	
Less: Unrecognized Gain/(Loss) Allocated to Generation	25,400	(a)
Unrecovered Balance as of 9/1/98	**$36,590**	
Actuarial Discount Rate	6.75%	
Amortization (straightline)	11.3	years

Line		Amortization (1)	Interest (2)	Total Expense (3)	Unamortized Balance (4)
(1)	**Unrecovered Balance as of 9/1/98**				$36,590
(2)	1998	1,076	811	1,887	35,514
(3)	1999	3,229	2,288	5,517	32,286
(4)	2000	3,229	2,070	5,299	29,057
(5)	2001	3,229	1,852	5,081	25,828
(6)	2002	3,229	1,634	4,863	22,600
(7)	2003	3,229	1,417	4,645	19,371
(8)	2004	3,229	1,199	4,427	16,143
(9)	2005	3,229	981	4,209	12,914
(10)	2006	3,229	763	3,991	9,686
(11)	2007	3,229	545	3,773	6,457
(12)	2008	3,229	327	3,555	3,229
(13)	2009	3,229	109	3,338	0
		$36,590			

Column Notes:
(1) Column (4), line (1)/11.33.
(2) (Prior year Column (4) + Current year Column (4))/2 x .0675
(3) Column (1) + Column (2)
(4) Prior year Column (4) - Column (1)

NO ADJUSTMENTS

New England Power Company Share of Total Annual Nuclear Post-Shutdown Costs *

Based Upon Original Estimates

$ in Thousands

	Millstone 3 (1)	Seabrook 1 (2)	Vermont Yankee (3)	Total (4)
1998	0	0	0	0
1999	0	0	0	0
2000	0	0	0	0
2001	0	0	0	0
2002	0	0	0	0
2003	0	0	0	0
2004	0	0	0	0
2005	0	0	0	0
2006	0	0	0	0
2007	0	0	0	0
2008	0	0	0	0
2009	0	0	0	0
2010	0	0	0	0
2011	0	0	0	0
2012	0	0	0	0
2013	0	0	0	0
2014	0	0	0	0
2015	0	0	0	0
2016	0	0	0	0
2017	0	0	0	0
2018	0	0	0	0
2019	0	0	0	0
2020	0	0	0	0
2021	0	0	0	0
2022	0	0	0	0
2023	0	0	0	0
2024	0	0	0	0
2025	0	0	0	0
2026	0	0	0	0
2027	0	0	0	0
2028	0	0	0	0
2029	0	0	0	0

* Assumed to be zero in this schedule. Actual costs will be collected when incurred.

New England Power Company Share of Total Annual Decommissioning Cost

Based Upon Revised Estimates

$ in Thousands

	Millstone 3 (1)	Seabrook 1 (2)	Connecticut Yankee (3)	Vermont Yankee (4)	Maine Yankee (5)	Yankee Atomic (6)	Total Nuclear Decommissioning (7)
Sept 1, 1998	491	1,667	7,873	773	9,182	4,730	**24,717**
1999	1,474	3,334	16,740	2,319	17,946	15,030	**56,843**
2000	2,020	3,334	15,607	2,937	16,680	7,800	**48,378**
2001	2,020	3,334	14,311	3,240	15,157	0	**38,061**
2002	0	3,334	13,046	3,434	13,551	0	**33,365**
2003	0	0	12,751	0	14,780	0	**27,531**
2004	0	0	12,783	0	15,762	0	**28,545**
2005	0	0	12,759	0	15,601	0	**28,359**
2006	0	0	18,758	0	11,972	3,909	**34,638**
2007	0	0	16,643	0	11,577	3,909	**32,129**
2008	0	0	13,950	0	10,348	3,909	**28,207**
2009	0	0	13,950	0	6,665	3,909	**24,524**
2010	0	0	13,950	0	5,629	3,933	**23,513**
2011	0	0	0	0	0	0	**0**
2012	0	0	0	0	0	0	**0**
2013	0	0	0	0	0	0	**0**
2014	0	0	0	0	0	0	**0**
2015	0	0	0	0	0	0	**0**
2016	0	0	0	0	0	0	**0**
2017	0	0	0	0	0	0	**0**
2018	0	0	0	0	0	0	**0**
2019	0	0	0	0	0	0	**0**
2020	0	0	0	0	0	0	**0**
2021	0	0	0	0	0	0	**0**
2022	0	0	0	0	0	0	**0**
2023	0	0	0	0	0	0	**0**
2024	0	0	0	0	0	0	**0**
2025	0	0	0	0	0	0	**0**
2026	0	0	0	0	0	0	**0**

Column Notes:

(1) Estimates for 2002 and beyond have been adjusted to zero to reflect the sale of Millstone 3.
(2) Estimates for 2003 and beyond have been adjusted to zero to reflect the sale of Seabrook 1.
(4) Estimates for 2003 and beyond have been adjusted to zero to reflect the sale of Vermont Yankee.
Columns (3), (5), and (6) reflect permanent shutdown of Connecticut Yankee, Maine Yankee, and Yankee Atomic units and thus include both post-shutdown and decommissioning costs.

Estimated Purchase Power Contract Costs

$'s in Thousands

	Milford Power	Ridgewood	Resco Saugus	Wheelabrator Millbury	Lawrence Hydro	MWRA Cosgrove	Four Hills Landfill	Hydro Quebec	Total
2005	34,698	5,500	16,788	26,598	3,301	74	138	14,035	**101,130**
2006	40,111	7,669	22,827	35,081	4,346		158	13,459	**123,652**
2007	39,982	7,830	23,197	35,710	4,193		17	12,276	**123,205**
2008	37,180	7,997	23,578	36,359	4,027			11,568	**120,709**
2009	2,688	8,168	23,971	37,028	3,849			11,197	**86,901**
2010		727	24,376	37,718	3,658			10,881	**77,361**
2011			24,794	38,428	3,453			10,576	**77,251**
2012			24,224	39,161				10,280	**73,666**
2013			25,668	39,917				9,996	**75,580**
2014			26,126	40,696				9,719	**76,540**
2015			26,597	41,498				7,502	**75,598**
2016				42,326				6,432	**48,758**
2017				31,936				6,183	**38,120**
2018								6,013	**6,013**
2019								5,011	**5,011**
2020								1,173	**1,173**

Power Contract Obligations
Estimated Market Value

$'s in Thousands

Based Upon Revised Estimates

	Milford Power	Ridgewood	Resco Saugus	Wheelabrator Millbury	Lawrence Hydro	MWRA Cosgrove	Four Hills Landfill	Hydro Quebec	Total
2005	13,198	5,653	14,591	21,021	4,204	26	136	1,403	**60,231**
2006	10,382	8,161	19,606	26,529	6,154		265	1,346	**72,442**
2007	10,555	7,601	18,558	24,919	5,815		44	1,228	**68,720**
2008	8,819	5,928	14,795	19,359	4,716			1,157	**54,774**
2009	205	5,318	13,405	17,384	4,194			1,120	**41,627**
2010		541	14,224	18,507	4,436			1,088	**38,796**
2011			14,670	19,132	4,590			1,058	**39,450**
2012			15,373	20,004				1,028	**36,405**
2013			15,958	20,735				1,000	**37,693**
2014			16,945	22,094				972	**40,011**
2015			17,583	22,911				750	**41,244**
2016				23,237				643	**23,880**
2017				17,715				618	**18,333**
2018								601	**601**
2019								501	**501**
2020								117	**117**

New England Power Company
Annual Utility Unit Sales Power Contracts

Based Upon Original Estimates

$ in Thousands

	OSP (1)	Maine Yankee (2)	Millstone 3 (3)	Millstone3/ Seabrook 1 (4)	TOTAL (5)
Sept 1, 1998	0	261	649	2,696	**3,606**
1999	0	475	1,188	5,937	**7,600**
2000	0	566	1,258	5,526	**7,350**
2001	0	580	1,126		**1,706**
2002	0	0	0		**0**
2003	0	0	0		**0**
2004	0	0	0		**0**
2005	0	0	0		**0**
2006	0	0	0		**0**
2007	0				**0**
2008	0				**0**
2009	0				**0**
2010	0				**0**

Column Notes:
Estimates have been set to zero. Actual unit sales are reflected in the Nuclear PBR.

NO ADJUSTMENTS

New England Power Company
Fixed Costs of Coal and Gas Transportation
Contractual Commitments Assumed by USGen NE

Based Upon Asset Purchase Agreement

Annuai Expenses

$ in Thousands

	Total Pipeline Demand Charge Obligation (1)	Assumed Market Value (2)	Excess Over Market (3)	Total Energy Enterprise Minimum Payments (4)	Assumed Market Value (5)	Excess Over Market (6)	**Total Above Market Fuel Transportation Costs (7)**
Sept 1, 1998	$30,650	$30,650	$0	$6,479	$6,479	$0	**$0**
1999	60,400	60,400	0	13,081	13,081	0	**0**
2000	59,500	59,500	0	13,473	13,473	0	**0**
2001	58,500	58,500	0	13,878	13,878	0	**0**
2002	57,600	57,600	0	14,294	14,294	0	**0**
2003	56,700	56,700	0	14,723	14,723	0	**0**
2004	55,900	55,900	0	13,423	13,423	0	**0**
2005	55,000	55,000	0	13,667	13,667	0	**0**
2006	54,100	54,100	0	14,077	14,077	0	**0**
2007	40,700	40,700	0	14,499	14,499	0	**0**
2008	39,900	39,900	0	14,934	14,934	0	**0**
2009	35,200	35,200	0	15,382	15,382	0	**0**
2010	34,500	34,500	0	15,844	15,844	0	**0**
2011	33,700	33,700	0	1,324	1,324	0	**0**
2012	30,000	30,000	0	0	0	0	**0**
2013	29,200	29,200	0	0	0	0	**0**
2014	16,200	16,200	0	0	0	0	**0**

Columns Notes:

(2) All payments assumed by USGen NE
(3) Column (1) - Column (2).
(5) All payments assumed by USGen NE
(6) Column (4) - Column (5).
(7) Column (3) + Column (6).

NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)
Fixed Component

$ in Thousands

Line	Year (1)	Pre-Tax Return on Generation Related Investment and Regulatory Assets (2)	Amortization of Generation Related Investment and Regulatory Assets (3)	Generation Related FAS 106 Transition Obligation (4)	NEEI Regulatory Asset (5)	Base Total Fixed Component (6)	Adjustment For Residual Value Credit (7)	Net Fixed Component Including Adjustment For Residual Value Credit (8)
(1)	1998	31,613	249,500	1,887	24,712	307,713	NA	307,713
(2)	1999	70,206	594,000	5,517	54,670	724,392	NA	724,392
(3)	2000	35,272	618,768	5,299	52,980	712,320	NA	712,320
(4)	2001	16,957	0	5,081	0	22,038	NA	22,038
(5)	2002	15,463	0	4,863	0	20,326	NA	20,326
(6)	2003	14,099	0	4,645	0	18,744	NA	18,744
(7)	2004	12,806	0	4,427	0	17,233	NA	17,233
(8)	2005	11,524	0	4,209	0	15,733	NA	15,733
(9)	2006	10,252	0	3,991	0	14,243	NA	14,243
(10)	2007	8,991	0	3,773	0	12,764	NA	12,764
(11)	January	646	0	296	0	942	NA	942
(12)	February	646	0	296	0	942	NA	942
(13)	March	646	0	296	0	942	NA	942
(14)	April	646	0	296	0	942	NA	942
(15)	May	646	0	296	0	942	NA	942
(16)	June	646	0	296	0	942	NA	942
(17)	July	646	0	296	0	942	NA	942
(18)	August	646	0	296	0	942	NA	942
(19)	September	646	0	296	0	942	NA	942
(20)	October	646	0	296	0	942	NA	942
(21)	November	646	0	296	0	942	NA	942
(22)	December	646	0	296	0	942	NA	942
(23)	2008	7,747	0	3,555	0	11,302	NA	11,302
(24)	January	545	0	278	0	823	NA	823
(25)	February	545	0	278	0	823	NA	823
(26)	March	545	0	278	0	823	NA	823
(27)	April	545	0	278	0	823	NA	823
(28)	May	545	0	278	0	823	NA	823
(29)	June	545	0	278	0	823	NA	823
(30)	July	545	0	278	0	823	NA	823
(31)	August	545	0	278	0	823	NA	823
(32)	September	545	0	278	0	823	NA	823
(33)	October	545	0	278	0	823	NA	823
(34)	November	545	0	278	0	823	NA	823
(35)	December	545	0	278	0	823	NA	823
	2009	6,539	0	3,338	0	9,877	NA	9,877
(36)	2010	0	0	0	0	0	NA	0
(37)	2011							
(38)	2012							
(39)	2013							
(40)	2014							
(41)	2015							
(42)	2016							
(43)	2017							
(44)	2018							
(45)	2019							
(46)	2020							
(47)	2021							
(48)	2022							
(49)	2023							
(50)	2024							
(51)	2025							

(1) Annual totals for 1998 - 2007 Reconciliations, monthly for 2008-2009; annual thereafter.
(2) See Schedule 1, Page 15, Column (9).
(3) For years 1998-1999 Column (3) =[[Schedule 1, Page 1, Column (8) x Schedule 1, Page 1, Column (2)]/100 - Schedule 1, Page 3, Column (18) - Schedule 1, Page 2, Columns (2), (4), (5) and (7)] / .03. For 2000, Schedule 1, Page 15, Column (2).
(4) See Schedule 1, Page 6a, Column (3).
(6) Sum of Columns (2) through (5).
(7) Not applicable at NEP level. See Schedule 1, Page 2, Column (6) for Granite State Electric Residual Value Credit.
(8) Column (6) + Column (7).

NO ADJUSTMENTS

Summary of Contract Termination Charge
New England Power Company (100%)

Deferred Taxes on Fixed Component

$ in Thousands

Line	Year End (1)	Book Basis: Balance Net Book Value of Generation (2)	Book Basis: Balance Generation Related Regulatory Assets (3)	Book Basis: Total Net Book Basis (4)	Tax Basis: Balance Net Book Value of Generation (5)	Tax Basis: Balance Generation Related Regulatory Assets (6)	Total Tax Basis (7)	Excess Book Over Tax (8)	Deferred Taxes (9)
Pre-Divest End Balances		$1,378,366	$62,743	$1,441,109	$682,333				
Less: ITC		0	(21,159)	(21,159)	0				
Post-Divest Start Balance		1,378,366	83,902	1,462,268	682,333				
(1)	Sept 1, 1998	1,378,366	83,902	1,462,268	682,333	$0	$682,333	$779,935	$305,930
(2)	1998	1,143,182	69,586	1,212,768	652,354	0	652,354	560,414	219,823
(3)	1999	583,265	35,504	618,768	571,154	0	571,154	47,614	18,677
(4)	2000	0	0	0	520,899	0	520,899	(520,899)	(204,323)
(5)	2001	0	0	0	475,183	0	475,183	(475,183)	(186,391)
(6)	2002	0	0	0	433,159	0	433,159	(433,159)	(169,907)
(7)	2003	0	0	0	395,064	0	395,064	(395,064)	(154,964)
(8)	2004	0	0	0	357,190	0	357,190	(357,190)	(140,108)
(9)	2005	0	0	0	319,734	0	319,734	(319,734)	(125,416)
(10)	2006	0	0	0	282,496	0	282,496	(282,496)	(110,809)
(11)	2007	0	0	0	245,635	0	245,635	(245,635)	(96,350)
(12)	2008	0	0	0	209,437	0	209,437	(209,437)	(82,152)
(13)	2009	0	0	0	174,700	0	174,700	(174,700)	(68,526)

(2) See PRE-DIVESTITURE Schedule 1, Page 14, Column (2) for August 31, 1998 balance. For 1998-2009, Column (2) prior year - (Page 13, Column (3) current year x (Column (2) Line1/Column (4) Line 1)

(3) See PRE-DIVESTITURE Schedule 1, Page 14, Column (3) for August 31, 1998 balance. For 1998-2009, Column (3) prior year - (Page 13, Column (3) current year x (Column (3) Line1/Column (4) Line 1)

(4) Column (2) + Column (3).

(5) Per tax records of the Company.

(6) Per tax records of the Company.

(7) Column (5) + Column (6).

(8) Column (4) - Column (7).

(9) Column (8) x tax rate of .39225.

Summary of Contract Termination Charges
New England Power Company (100%)

Return on Fixed Component

NO ADJUSTMENTS

		Base Return							
Line	Year End (1)	Balance of Fixed Component (2)	Deferred Taxes (3)	Net Balance (4)	Average Net Balance (5)	Subtotal Annual Return on Unamortized Balance Using Base ROE (6)	Less: Return on Rate Clauses (7)	Plus: Return on Unamortized ITC (8)	/Total Annual Return on Unamortized Balance Using Base ROE (9)
(1)	Sept 1, 1998	$1,462,268	$305,930	$1,156,339					
(2)	1998	1,212,768	219,823	992,946	$1,074,642	$31,093	($50)	$570	$31,613
(3)	1999	618,768	18,677	600,092	796,519	69,137	(102)	1,171	70,206
(4)	2000	0	(204,323)	204,323	402,207	34,911	(35)	396	35,272
(5)	2001	0	(186,391)	186,391	195,357	16,957	0	0	16,957
(6)	2002	0	(169,907)	169,907	178,149	15,463	0	0	15,463
(7)	2003	0	(154,964)	154,964	162,435	14,099	0	0	14,099
(8)	2004	0	(140,108)	140,108	147,536	12,806	0	0	12,806
(9)	2005	0	(125,416)	125,416	132,762	11,524	0	0	11,524
(10)	2006	0	(110,809)	110,809	118,112	10,252	0	0	10,252
(11)	2007	0	(96,350)	96,350	103,580	8,991	0	0	8,991
(12)	2008	0	(82,152)	82,152	89,251	7,747	0	0	7,747
(13)	2009	0	(68,526)	68,526	75,339	6,539	0	0	6,539

Base Return Component

	Year End 1995
Capital Structure:	
LTD	44.07%
Preferred	3.56%
Common Equity	52.37%
	100.00%
Cost Rates:	
LTD	6.23%
Preferred	5.69%
Common Equity	6.50%
Total Weighted Cost Rate	6.35%
Reimbursement for Taxes on Equity Component	2.33%
Total Rate of Return	8.68%

(2) See Schedule 1, Page 14, Column (4).
(3) See Schedule 1, Page 14, Column (9).
(4) Column (2) - Column (3).
(5) (Column (4) Prior Year + Column (4))/2.
(6) Column (5) x Total Rate of Return of 8.68%.
(7) Average of (Unamortized Balance of Rate Clauses - Deferred Taxes on Rate Clauses) x 8.68%.
(8) Average of Unamortized Balance of ITC x 8.68%
(9) Column (6) + Column (7) + Column (8).

Summary of Contract Termination Charges

New England Power Company (100%)
Variable Component

$ In Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts: Total Obligation (3)	Power Contracts: Assumed Market Value (4)	Power Contracts: Excess Over Market (5)	Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts: Total Revenue (7)	Credit for Unit Sales Contracts: Assumed Market Value (8)	Credit for Unit Sales Contracts: Excess Over Market (9)	Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)
(1)	1998	24,717	0	0	0	56,667	(2,404)	(1,861)	(543)	0	567	0	0	0	0	81,407
(2)	1999	56,843	0	0	0	170,000	(7,600)	(5,362)	(2,238)	0	1,483	0	0	0	0	226,088
(3)	2000	48,378	0	0	0	170,000	(7,350)	(5,368)	(1,982)	0	1,488	0	0	0	0	217,883
(4)	2001	38,061	0	0	0	170,000	(1,706)	(727)	(979)	0	1,493	0	0	0	0	208,575
(5)	2002	33,365	0	0	0	170,000	0	0	0	0	0	0	0	0	0	203,365
(6)	2003	27,531	0	0	0	157,500	0	0	0	0	0	0	0	0	0	185,031
(7)	2004	28,545	0	0	0	150,000	0	0	0	0	0	0	0	0	0	178,545
(8)	2005	28,359	101,130	60,231	40,899	109,101	0	0	0	0	0	0	0	0	0	178,359
(9)	2006	34,638	123,652	72,442	51,210	0	0	0	0	0	0	0	0	(14,622)	0	71,226
(10)	2007	32,129	123,205	68,720	54,484	0	0	0	0	0	0	0	0	0	0	86,614
(11)	January	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(12)	February	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(13)	March	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(14)	April	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(15)	May	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(16)	June	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(17)	July	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(18)	August	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(19)	September	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(20)	October	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(21)	November	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(22)	December	2,351	10,059	4,565	5,495	0	0	0	0	0	0	0	0	0	0	7,845
(23)	2008	28,207	120,709	54,774	65,935	0	0	0	0	0	0	0	0	0	0	94,142
(24)	January	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(25)	February	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(26)	March	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(27)	April	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(28)	May	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(29)	June	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(30)	July	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(31)	August	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(32)	September	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(33)	October	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(34)	November	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(35)	December	2,044	7,242	3,469	3,773	0	0	0	0	0	0	0	0	0	0	5,817
(36)	2009	24,524	86,901	41,627	45,274	0	0	0	0	0	0	0	0	0	0	69,798
(37)	2010	23,513	77,361	38,796	38,564	0	0	0	0	0	0	0	0	0	0	62,077
(38)	2011	0	77,251	39,450	37,801	0	0	0	0	0	0	0	0	0	0	37,801
(39)	2012	0	73,666	36,405	37,261	0	0	0	0	0	0	0	0	0	0	37,261
(40)	2013	0	75,580	37,693	37,888	0	0	0	0	0	0	0	0	0	0	37,888
(41)	2014	0	76,540	40,011	36,529	0	0	0	0	0	0	0	0	0	0	36,529
(42)	2015	0	75,598	41,244	34,353	0	0	0	0	0	0	0	0	0	0	34,353
(43)	2016	0	48,758	23,880	24,878	0	0	0	0	0	0	0	0	0	0	24,878
(44)	2017	0	38,120	18,333	19,786	0	0	0	0	0	0	0	0	0	0	19,786
(45)	2018	0	6,013	601	5,412	0	0	0	0	0	0	0	0	0	0	5,412
(46)	2019	0	5,011	501	4,510	0	0	0	0	0	0	0	0	0	0	4,510
(47)	2020	0	1,173	117	1,056	0	0	0	0	0	0	0	0	0	0	1,056
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

(All Sources based upon estimates of Variable Costs)

(2) See Schedule 1, Page 7, Column (4) and Schedule 1, Page 8, Column (7).
(3) See Schedule 1, Page 9.
(4) See Schedule 1, Page 10.
(5) Column (3) - Column (4).
(6) Represents recovery of NEP's trigger payment and in 2005, monthly support payments to USGen for January - March 2005 for $22.86 million.
(7) See Schedule 1, Page 11, Column (5).
(9) Column (7) - Column (8).
(10) See Schedule 1, Page 12, Column (7).
(16) Sum of Columns (2), (5), (6), (9), (10), (11), (12), (13), (14) and (15).